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and it seems to me that this building is flexible enough. If the twenty million dollars eventually determines that it is not enough, then they will have to come back to this Legislature and you have to use your judgment as to whether or not you want to appropriate more money, insofar as the internal design and the efficiencies of the inside of the building is concerned.

SENATOR FRANK LEWIS: I think the point being, and I won't belabor it, but I think this thing is being sold on the basis of using the funds as a savings from leasing of other facilities and I would hate to see us in a position five or six or seven years down the road where we have a state office building where we'd expanded and we have expended several millions of dollars of funds and still are involved in lease or lease-purchase arrangements.

SENATOR CARPENTER: Let me say to this, Senator, that the Governor of the state of Nebraska up to the point of the using of the internal has the sole responsible with the building commission for whatever happens. That's the way he wanted it and that's the way he's got it.

SPEAKER: I have three Senators asking for the floor. First, Senator Duis.

SENATOR DUIS: Mr. President, and I presume I should ask Senator Luedtke if I might, I've received this information that you have on the...put out to our desks and as you probably recall, I'm a real bearcat on discounting, so I wanted to check with you about this discount procedure if I might. In the one where you give the ten years at $4\frac{1}{2}\%$ on your amortization, I notice that with one and a half point discount this will work out to 4.71 instead of 4.50 that it's based upon. Now, I sure hope that the members of this Legislature realize that the first year our interest rate is not going to be $4\frac{1}{2}\%$, it is going to be 6% because those one and a half points don't mean what it says in my book. It means interest because one and a half points means one and a half percent interest for one year, is that correct?

SENATOR LUEDTKE: Yes, but, Senator Duis, at the same time you are going to have these funds to generate interest once you've floated these bonds....

SENATOR DUIS: I'm coming to this part on my question...

SENATOR LUEDTKE:..but I mean there is an offset here that more than takes care of that.

SENATOR DUIS: I'm asking whether or not the total bond issue of twenty million dollars will be let at one time. In other words, we will be paying interest on the twenty million dollars at one time instead of getting the money a little bit this year and some the next year and some the next year. So that we would be...then you are going to reinvest?

SENATOR LUEDTKE: That's correct.

SENATOR DUIS: Now, this reinvestment, as I understand it, the city of Lincoln will be going that. This will be a city of Lincoln bond issue, not the state of Nebraska. Now is there a provision in here, am I correct on this, is there a provision in here that will...the amount of interest received from the reinvestment of the bond will go back to the state of Nebraska and not to the one who is issuing the bond.

SENATOR LUEDTKE: I think Senator Carpenter touched upon that and the answer is yes. He did touch upon that...

SENATOR DUIS: Well, this....I am trying to run this back